



Avinashilingam

**Institute for Home Science and Higher Education for Women
University**

(Estd. w/s 3 of UGC Act 1956)

Coimbatore - 641 043, Tamil Nadu, India

Minutes of the 33rd Finance Committee convened on 26.06.2015 at 9.45 A.M.

The 33rd Finance Committee meeting was held on 26.06.2015 at 9.45 A.M. at the Board of Management chamber of our University and the following persons were participated.

1. **Dr.(Mrs.)Sheela Ramachandran** Chairperson
Vice-Chancellor
2. **Dr. Mr.V.Chandramohan** Leave of absence
MHRD Nominee
Finance Officer
National Institute of Technology, Trichy
3. **The Secretary** -Not attended-
Department of Higher Education
Secretariat, Chennai
4. **The Secretary** -Not attended-
Finance (Education-1) Department
Secretariat, Chennai
5. **Mr.K. Gunasekaran, Chennai** Member
Nominee of Board of Management
6. **Mr.Sundaravadivelu, Coimbatore** Member
Nominee of Board of Management
7. **Mr.R.Somasundaram** Member
M/s. Velumani Engineering Industry
Coimbatore.
Nominee of General Body

8. **Dr.(Mrs.) A.Venmathi**
Registrar (I/C)

Special Invitee

9. **Mr.S.Nagarajan**
Finance Officer

Non-Member Secretary

The Finance Committee was started with prayer by invoking the blessings of the 'Almighty'.

As per the special permission given by the Vice-Chancellor and Members of Finance Committee present, Mr.S. Lakshmanan, Assistant Finance Officer had also participated in the Finance Committee Meeting to assist the Finance Officer in the deliberations.

1. Welcoming new members and their term of office.

1. Mr.K. Gunasekaran - from 22.09.2014 to 21.09.2017
2. Sri. N.Sundaravadivelu - from 22.09.2014 to 21.09.2017
3. Dr.(Mrs.) A.Venmathi - Special Invitee

1.1. The Vice Chancellor expressed her gratitude to the contributions of the earlier members viz.

- i) Dr.S.Subramanyan
- ii) Sri.T.S.Swaminathan
- iii) Sri. R. Somasundaram
- iv) Tmt.Dr.Gowri Ramakrishnan

All the members of the present Finance Committee also joined her in the same.

1.2. The Vice Chancellor explained the process of Nomination from and of the Board of Management and General Body to the Finance Committee and informed about the following nominations.

- ***Nominee of Board of Management***
 - a. Mr.K. Gunasekaran
 - b. Mr.Sundaravadivelu
- ***Nominee from General Body of Society***
 - a. Mr.R.Somasundaram
- ***MHRD Nominee***

The MHRD has nominated the Deputy Registrar (Account) from the National Institute of Technology, Trichy as it's nominee to the Finance Committee of this

University. Earlier, **Mrs.Sowmya Srinivasan**, Deputy Registrar(Accounts) of National Institute of Technology, Trichy was the MHRD nominee to this Finance Committee upto **04.05.2014**. **Mr.V.Chandramohan** had joined National Institute of Technology, Trichy in her place on **05.05.2014**.Hence Mr.v.Chandramohan is the MHRD nominee to this Finance Committee.

As per the Regulations 2010 and amendment 2014 of UGC, the Registrar of this University should not be a member of the Finance Committee and the participation of the Registrar in the meeting is curtailed by the Memorandum of Association.UGC is sending its communication for the participation in the Budget meeting and Revised Budget Estimate in which both Registrar and the Finance Officer are invited to attend. Hence the participation of Registrar and the Finance officer are invited to attend. So, the participation of Registrar is considered must, since the Registrar acts as the custodian of all Financial Transactions of the University. Hence the Finance Committee members strongly resolved that the Registrar continue to be a special invitee of the Finance Committee.

The Vice Chancellor welcomed all the new members and urged them to contribute innovatively with their experience to better the University's Financial governance and administration.

- 1.3. The Committee discussed about the term of office of the newly constituted Finance Committee. The members left it to the Board of Management for decision.

2. Delay in conduct of Finance Committee Meetings

The 33rd Finance Committee was conducted after a lapse of one year because of the reasons noted below.

- a. The term of membership of **three members** as noted below ended **on 21.09.2014**.
 - i) Dr. S. Subramanyan
 - ii) Sri T.S. Swaminathan
 - iii) Sri R. Somasundaram

New nominations in their place was not done, since the then Registrar and the present Finance Officer did not followup the matter.

- b. The then Registrar, **Dr.Gowri Ramakrishnan** retired from service on **31.10.2014**. Thereafter **Dr.A.Venmathi** was appointed as Registrar (i/c) and continues till **31.07.2015**. The Finance Officer failed to appraise the Registrar i/c of the same.
- c. Former Finance Officer **Mr.S.Sardar Malik** retired from service on **31.07.2013**. The present Finance officer **Mr.S.Nagarajan** was appointed by the Local Fund Audit Department on **06.06.2014**. It was the Vice Chancellor who had directed the then Registrar, through her note dated 05.05.2014, to convene the Finance Committee meeting in the last week of June 2014. It was conducted accordingly. However, the new Finance officer and the Registrar Registrar i/c should have followed up subsequently.

These were the reasons for not conducting the 33rd Finance Committee on time. It was also emphasized that the Finance Committee should be conducted on time in future **without fail** as the Finance Committee plays an important role in monitoring the Grants received from UGC, the Government and other sources.

The members emphasized that there was a gross lapse in the role and responsibility of the Finance Officer.

It was emphasized in the meeting that as per UGC norms, the Finance Committee should be conducted **twice** in a year without fail. A Hand-book containing the names of the Finance Committee Members and tentative schedule of the Finance Committee Members to be held annually should be prepared and given to all members for reference.

3. Action Taken on the Minutes of the 32nd Finance Committee held on 26.06.2014.

Agenda -1

Confirmation of the Minutes of 31st Finance Committee Meeting held on 26.07.2013.

The Finance Committee Members discussed and approved.

Agenda – 2

Approval of the Revised Budget Estimate and Actuals for the year 2013-14 and Budget Estimate for 2014-15 for Non Plan account.

The 32nd Finance Committee has approved the actual expenditure for the year 2013-14 and Budget Estimate for the year 2014-15. The Finance Committee had also suggested that while producing of the Revised Budget Estimate, it should be accompanied with the previous 2 years Revised Budget Estimate and Actuals in the prescribed format by the UGC in future and approved by the Finance Committee members.

Agenda – 3

Approval for Revision of fee structure for B.Ed and B.P.Ed. for the academic year 2014-15.

Approved after discussion and suggested that while changing the fee structure the reason for the change should also be mentioned in the Agenda.

Agenda – 4

Action to be taken for the construction of OBC Hostel under General Development Grant.

As per the instructions of the UGC the entire grant with Bank interest had been refunded to the UGC and the fact informed to the Finance Committee Members.

Agenda – 5

Placing of Accountant General's Audit Report for the year 2011-12.

While getting the audit slips from the audit party, it should be brought to the notice of the Vice Chancellor then and there to give suitable reply to drop the objection immediately. The Finance Committee Members suggested that while placing the Local Fund Audit and Accountant General's audit objections, the detailed Report of the particular year should be accompanied with the gist of objection as to enable, the Finance Committee to give their suggestions to reply to drop the objections.

Agenda – 6

Discussion of Revised Priorities of XII Plan allocation including requirements of Teaching and Non Teaching Posts.

The matter had been discussed the grant from UGC had been received on priority basic which includes the salary commitment of the staff to be appoint. But as the approval of UGC has not been received for new appointment, the fund allocated could not be utilized and kept as unutilized. The Finance Committee Members suggested to obtain the re-allocation of unutilized amount by writing a letter to UGC.

Agenda – 7

Information about other Financial Assistance received from UGC.

- a) ***B.Voc. Degree Programme from the academic session 2014-15 for a period of 3 years. UGC/ No.F.2-2/2014 (B.Voc) dt May 5,2014.***

- b) ***Assistance of the Department of Textiles and Clothing, Avianshilingam University, Coimbatore (TamilNadu) at the level of DRS-1 for 5 years (01.04.2014 to 31.03.2019) under the special Assistance Programme (SAP). UGC/No.F.640/2/DRS/2013(SAP-1) dt 23.05.2014.***

Informed.

Agenda – 8

Approval of fees structure for newly started B.Voc. Course and 4 Programmes with Sardar Vallabhaipatel Institute of Technology.

Fee structure should be decided to the newly started courses with substantiating the rates fixed for the course.

Agenda –9

Ph.D Incentive of Rs.100/- already paid to 11 Retired Employees for reconsideration to award Increments.

Regarding the award of Ph.D increment, the Finance Officer had explained the stage that the matter is under the considerations of the Local Fund Department. The Finance Committee had insisted to take follow up to solve the problem without further delay.

Agenda –10

Opening of a Separate Account for Employers Provident Fund in State Bank of India.

New Bank Account has been opened and approval has been accorded by the Finance Committee.

Agenda – 11

Ratification for the appointment of for Out Sourcing Employees.

As per the UGC guidance the service of the last grade servants are outsourced and others have been placed in respective heads. The action has been ratified by the Finance Committee.

Out of 34 outsourced persons, 20 persons are re-designated as Multi Task Assistant and placed in various sections. Remaining 14 employees are distributed in various sections under Self Finance Account and the commitment of salary towards these employees has been re-credited into Non-Salary Account from April 2014 onwards.

Agenda – 12

Accumulation of Pension Surplus Fund.

The Finance Committee had suggested to refunding the Pension surplus to UGC immediately, as per the instruction issued by the UGC.

Agenda -13

Payment of penalty of Income Tax for Retired Staff.

The Income Tax levied to the Retired employees had been remitted by the University from Self Financed Account. While taken up the Agenda for discussion, one Hon member Mr.Sundaravadivelu, being a lawyer expressed his opinion that he will take-up the issue to the Tax Department to get exemption of Tax on par with the central Government Employees as the University is substantially funded by the Central Government.

4. Action Taken on the Minutes of the 33rd Finance Committee held on 26.06.2015.

Agenda -1

Confirmation of the Minutes of 32nd Finance Committee Meeting held on 26.06.2014.

The Finance Committee Members discussed and approved.

Agenda -2

Approval of the Revised Budget Estimate and Actual for the year 2014-15 and Budget Estimate for 2015-16 for Non Plan account.

While producing the Budget Estimate for the year 2015-16 and Actuals for the year 2014-2015 Finance Committee Members approved and advised it should be accompanied with the previous 2 years Revised Budget Estimate and Actuals in the Prescribed format by the UGC.

And also suggested to place the annexure work sheet, staff details, salary particulars etc for the perusal of the Finance Committee in the forth coming meeting.

Agenda -3

Local Fund Audit Report for the year 2012-2013 (gist) Placed before the Finance Committee.

The Members of Finance Committee has perused the gist of Local Fund Audit Report for the year 2012-13 which had placed before the Finance Committee. The Members suggested that the detailed Audit Report of Local Fund Audit / Accountant General's Audit need to be placed before the Finance Committee the for perusal to offer their views and solutions after seeing the detailed report to drop the objections.

B. Other matters

In addition to the above, the following matters also taken for discussion.

B.1 University is running Self Financed Programmes (Degree and Engineering Programmes) As such, the Chairperson raised a query whether these income & expenditure are fall under the Control of the University. For this, the members clarified that these accounts are coming under the umbrella of the University as in the case of other accounts provided by the University.

B.2 The expenditure related to the Building under the grant received of buildings for XI Plan period had been completed and submitted to the UGC before the deadline period as the funding agency insisted upon it. However, the Assistance Finance Officer clarified that accounts under XI Plan have not yet been approved by Vice Chancellor pending clarification by Engineer and Registrar i/c as per UGC's procedure. This is a grave deviation and in action. The Completion Reports should be submitted to the concerned funding agencies after getting the approval of the Vice-Chancellor.

B.3 It has been suggested that, as the UGC is expecting the utilization certificate for the grant amount before the end of December, every year. The accounts should be finalized before the month of May and to be given to Local Fund Audit, enabling to get audited by the Local Fund Audit Department before June and the Accountant General's Audit to be done before the end of December. The Vice Chancellor mentioned about her written instructions

to the Registrar/ Registrar i/c and Finance Officer on the schedule and dates for above. Yet, the schedule is not being adhered to.

B.4 For the post of Finance Officer, now we are getting the service from the Local Fund Audit Department from the date of attainment of Deemed University status. As per UGC letter No.F.No.29-3/2005 (JCRC) dated 05.02.2015, regarding the CRRs for the post of Finance Officer is not in consonance with the qualification as prescribed by Government of India. Therefore, Institute may amend the qualification of the Finance Officer as prescribed by Government of India. Hence the Finance Committee directed that with consent of the Board of Management Meeting the above compliance be done immediately.

B.5 In the Local Fund Audit Report for the year 2013-14, an objection has been raised on '**overheads charges**' stating that the amounts received should be shown as **Internal Receipt** in the Budget Proposals. Overhead charges received from various projects are credited into "**Research and Consultancy Account**". The Vice Chancellor explained how a corpus have been created from various Governmental and Non-governmental Research & Consultancy funded projects, with the overhead charges. Since very few scholars and Post Graduate students get fellowships, it had been planned with approval of 33rd Finance Committee meeting and **103rd Board of Management Meeting**. To use the interest and some principal of this Research and Consultancy account to help the students. Also it was planned that some start-up grant may be given to young and new teacher recruits to motivate them towards research and funding.

Hence, the Finance Committee was requested to consider and pass its resolution to allow the University for spending the overhead charges instead of showing it as **Internal Receipt** in the Budget Proposal. It was accordingly approved.

It has been decided to discuss the remaining Agenda in the next Finance Committee Meeting to be scheduled shortly.

FINANCE OFFICER



Avinashilingam

**Institute for Home Science and Higher Education for Women
University**

(Estd. u/s 3 of UGC Act 1956)

Coimbatore - 641 043, Tamil Nadu, India

Minutes of the 33rd Finance Committee convened on 26.06.2015 at 9.45 A.M. and continuation meeting on 12.08.2015 at 2.00 P.M.

Finance Committee meeting was held on 12.08.2015 at 2.P.M. at the Board of Management chamber of our University and the following persons participated.

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|---|----------------|
| 1. Dr.(Mrs.)Sheela Ramachandran
Vice-Chancellor | Chairperson |
| 2. Mr.V.Chandramohan
MHRD Nominee
Finance Officer
National Institute of Technology, Trichy | Member |
| 3. The Secretary
Department of Higher Education
Secretariat, Chennai | -Not attended- |
| 4. The Secretary
Finance (Education-1) Department
Secretariat, Chennai | -Not attended- |
| 5. Dr. K. Gunasekaran, Chennai
Nominee of Board of Management | Member |
| 6. Mr. N. Sundaravadivelu, Coimbatore
Nominee of Board of Management | Member |
| 7. Mr.R.Somasundaram
M/s. Velumani Engineering Industry
Coimbatore.
Nominee of General Body | Member |
| 8. Registrar
Avinashilingam University for Women | Vacant |

Respected Vice Chancellor welcomed the Members of the Finance Committee and also introduced the new member **Mr.V.Chandramohan**, MHRD Nominee and who is also the Finance Officer, National Institute of Technology, Trichy .

The Finance Committee started by invoking the blessings of the 'Almighty'.

Before taking discussion of the agenda, Dr. K. Gunasekaran made suggestions on the following in the minutes of the previous Finance Committee.

In the minutes of the Finance Committee meeting held on 26.6.2015, it is stated in the Page 4 Class C and Para 4 as The Finance Committee meeting should be conducted **twice** in a year without fail. But Dr. G.Gunasekaran advised to change the term as The Finance Committee Meeting should be conducted **at least twice** a year without fail.

Action taken on the Minutes of the 32nd Finance Committee held on 26.06.2015.

Agenda-1

Confirmation of the Minutes of 32nd Finance Committee held on 26.06.2015.

The members pointed out that the Agenda Number in the minutes circulated should be the same as the Agenda Number in the notes.

Agenda 2

Approval of the Revised Budget Estimate and Actuals for the year 2013-14 and Budget Estimate for 2014-15 for Non Plan account.

Deferred

B. Other Matters

B.1. In discussion of other items in Finance Committee, the members advised to present the Self Finance Programmes including Engineering programmes as aided Programmes being presented in Finance Committee.

B.3. As of now, the completed account is initially submitted to Local Fund for audit and then after completion, it will be submitted to Accountant General for audit and this process consumes a lot of time and hence could not complete the audit on time by the Institution. Hence it was suggested to submit the completed account to the Local Fund and

the Accountant General simultaneously to avoid delay. Further it was advised that prior to submit the Account to Local Fund Audit and Accountant General Audit it should be submitted to the Registrar and the Vice Chancellor for approval.

B.4. A communication has been received from UGC vide letter F.No-29-3/2005(JCRC) dated 5.2.2015 stating that, the post of Finance Officer is not in consonance with the qualification as prescribed by Government of India. Therefore, the Institute may amend the qualification of the Finance Officer as prescribed by the Government of India.

In addition to that, a letter No.F.9-1/2012 (DU) dated 10.7.2015 has been received from UGC stating that the post of Finance Officer is kept vacant and instructed to take early action to fill-up the post by following the UGC rules and guidelines. In response to this, we have informed to UGC about the appointment of the Finance Officer by deputation from Local Fund Audit Department, vide our letter No.AD147 dated 01.08.2015

Regarding the appointment of Finance Officer by following the CRR rules as per the direction of UGC, the Finance committee has suggested to bring this to the notice of the Director, Local Fund Audit Department and the Secretary of the Finance Department, Government of Tamil Nadu by sending a letter and to follow-up in person to get a solution on this.

B.5. The Finance committee members have suggested to opening a separate account for the 'Overhead charges' which is received from the Government projects and funded by Non-Government Agencies. The UGC may be informed about the utilization of income received by means of 'Overhead charges' for staff and student related research activities instead of showing the revenue as Internal Receipt for the grant purpose.

The Finance Committee has taken – up the pending Agenda for discussion on completion of the previous minutes discussion.

Agenda No.5 & 19

5. Approval for the expenditure incurred during XI Plan period ended on 31.03.2015 and

19. Details adopted against UGC guidelines on civil construction under XI Plan.

Both Agenda are not accepted by the Finance Committee members because, the documents produced by the University Engineer for construction of building did not comply in toto to UGC's guidelines under XI plan fund as indicated by Finance Officer. After a deep

discussion the committee suggested to form a Building Committee within a short span of 15 days to assess the aspects as per the UGC guidelines and report to all authorities within 21 days for approval. The Vice Chancellor also informed the members of reminders to the Registrar & Engineer on above at different points of time **(enclosed appendix I)**

Agenda No.6

Placing XII Plan Modified budget and Audited Statement of Expenditure for the year 2014-15 for Finance Committee approval.

Under XII Plan period UGC has sanctioned a grant of Rs. 1692.38 lakhs to our Institution for General Development Schemes. A sum of Rs.626.00 lakhs had been released. Bank interest accrued for Rs.41.15 lakhs on the above grant. Out of this amount an expenditure of Rs.636.19 lakhs had been incurred up to 31.03.2015 by leaving a closing balance of Rs. 30.96 lakhs.

Dr. Gunasekaran clarified that the grant received from UGC should be utilized in full and not to be kept idle for earning the Bank Interest.

The chair person has replied for the above by stating the following :

While sanctioning the grant vide UGC's letter F.No.1-14/2012 (DU) dated 25.04.2014, UGC has stipulated a condition that, the posts of Teaching and Non-teaching should be filled only after getting the approval of the committee which is constituted for this purpose by the UGC. UGC has informed that the approval of the committee will be communicated to the respective Institution. This was brought to the notice of the UGC officials. But sofar University has not received any approval from the UGC.

The Finance Committee suggested to prepare the proposals for appointment based on the guidelines readily before receiving the approval. So that, the appointments may be made immediately without any delay.

It is brought to the notice of the Finance Committee about the release of grant Rs.7,14,37000/- as 4th installment under XII Plan Development Grant through UGC's letter F.NO.14-1/2012(DU) dated 30.06.2015. It has been point out by the UGC vide letter No. F.9-1/2012(DU) dated 10.07.2015, that both Plan and Non-Plan, the fund will be reduced progressively right upto 50% after 5 years.

Regarding schemes under XII Plan, UGC has informed through their letter F.No.9-1/2012(DU) dated 03.09.2012, that the schemes in operation under XI Plan will be continued in XII Plan period also till the new guidelines to be finalized by the UGC.

UGC also informed vide letter D.No.F.9-4/2012(DU) dated June 2013 that, certain schemes had been separated from XII Plan and grant will be provided for these schemes in a different sanction.

A sum of Rs. 22,48,783/- lakhs had been incurred for the period from 01.04.2012 to 30.09.2013 and Rs. 31,02,023/- for the period from 01.10.2013 to 31.07.2015 under the schemes which included in the total expenditure of Rs. 53,50,806/-.

A suggestion has been given by the Finance Committee to include the grant details in the Agenda in a tabular column for information. Dr. K. Gunasekaran assured that the UGC will sanction the grant till 30.9.2013 by making frequent reminders to the UGC to release of funds.

The XII Plan committee requested to send a revised proposal to UGC for Rs. 1675.46 lakhs instead of Rs. 1692.38 lakhs.

Agenda No.7

Ratification for the remuneration paid to Chief Superintendent, Superintendent and Members during April / May 2014 Examination.

The Committee accepted the existing remuneration structure with a suggestion to make revision on par with the payment structure of other Central Universities.

Agenda No.8

Ratification issue of Duplicate Mark Sheets and Degree Certificates to the candidates studied abroad.

The committee ratified the action of the University for the collection of Rs.1000/- as fee for issuing of duplicate mark sheet and suggested to replace the word "Off Campus" and substitute M.Sc IT and Management Programme, Institute of Finance and Management, DARES SALAAM, TANZANIA.(Approval copy of the UGC is enclosed for running the Programme).(enclosed Appendix II)

Agenda No.9

Approval of fee structure for UG/PG Programmes for the Academic year 2015-16 onwards.

The Finance Committee ratified the changes of nomenclature as **Programme fee** and **Curriculum Enrichment fee** and permitted to maintain separate accounts under each head.

The Chairperson has explained in details about the Co-Curricular Course, Value Added Course and Soft Skill Programme conducted under '**Choice Based Credit System**' as per the directions of the UGC. The Committee suggested to inform the fact to the UGC for getting approval to utilize the funds under the above heads.

Agenda No.10

Approval for Students Safety Insurance fee to be collected from M.Phil, Ph.D and Engineering M.E. from the Academic year 2015-16.

The Finance Committee approved the agenda and suggested to furnish the details regarding the company and the benefit coverage of the policy holders and recommended to extend the facility to the Management Staff also to enjoy the benefits. It was suggested whether could be extended to Self Finance Staff also.

Agenda No.11

Financial deliberations of the University since June, 2014.

Agenda No.12

Financial matters of the University in relation to funding from MHRD / UGC.

Agenda No.13

Details of how was the 2 months (for April & May' 2015) Salary, Pension and Other Expenses managed and how it was settled.

The Chairperson has explained in detail about the matters related to the agenda No.11, 12 and 13 to the Finance Committee. The Committee was informed about UGC's letter dated 10th July 2015, stating the importance of compliance of MoA, 12B and NAAC accreditation and about the 5% cut in Plan grant during 2015-16 and tapering of cut upto 50% after five years in Plan and Non Plan grant.(enclosed Appendix III)

The Vice Chancellor also informed the Committee of reminders to Registrar, Finance Officer and Asst. Finance Officer regarding financial procedures, Account Statement, etc, with no response (enclosed Appendix IV)

Agenda No.14

Financial status of the B.Voc Degree Programme, Special Assistance Programme (SAP) and Examination (Aided) for the year 2014-15.

Necessary information given to the Finance Committee. The members of the Finance Committee has suggested to include the expenditure in tabular column and the percentage of utilization against each grant should also be incorporated in the Tabular column in future.

Agenda No.15

Status of Unspent Balance.

Regarding the unspent balance under the head of XI Plan and Pension Surplus fund account, it was informed to the Finance Committee that, these amounts had been refunded to the UGC through RTGS and the fact intimated to UGC vide our letter dated 31.07.2015.

Agenda No.16

Our university is being audited by the Local Fund Audit Department (Concurrent Audit) and the Accountant General, Chennai.

-Deferred -

Agenda No.17

Status of Scholarship /Fellowship as on 31.03.2015.

-Deferred-

Agenda No.18

Core Pay Scale of Lab Assistant in central Universities and UGC maintained Deemed to be Universities.

Finance Committee Members suggested that it is to be placed before Board of Management for its approval along with the details of existing staff members who are working in the core pay scale of Lab Assistant in the institute.

Agenda No.19

Details adopted against UGC guidelines on civil construction under XI Plan.

Please see minutes for agenda No. 5

Agenda No. 20

Collection of Examinations Fees for even semester.

Based on the Agenda, the Finance Committee suggested to collect the Exam fee from the students during the 1st week of April instead of collecting throughout the month of April in order to avoid problems in booking the receipts and payments in the particular financial year.

Agenda No. 21

Status of Annual Account of Self Finance Courses

-Deferred-

Agenda No. 22

Accountant General letter in respect of grant received and its utilization towards the purchase of computers and functioning of computer centre.

Approved

Agenda No. 23

MHRD's revised format of Accounts for the Autonomous Bodies (AB).

The revised format of Financial Statement as per MHRD instruction through their letter F.6-2/2013(DU) dated 9.6.2015 was placed before the Finance Committee and the committee advised the Finance Officer to take necessary speedy action to compile the Financial Statement as prescribed by the MHRD and place before the next Finance Committee.

Agenda No. 24

Local Fund Audit Report for the year 2013-2014 placed before the Finance Committee

The Finance Officer explained the status of the Local Fund Audit Report for the year 2013-14 to the members duly approved by the Regional Joint Director(i/c) on 29.7.2015. The draft audit report has been submitted to the Director, Local Fund Audit Department, Chennai for getting approval by the Regional Joint Director.

Agenda No. 25

Approval for the revised fees structure for the students with revised salary of the insufficient faculty members of Faculty of Education from the Academic Year 2015-16.

Approved.

At the end of the meeting, the Chair Person thanked the Finance Committee members for their participation and for offering their valuable suggestions. She placed on record her gratitude to the past and present members of the Finance Committee for being a proactive part of the University, especially during the last **5 years** of her tenure which was expiring on **22.08.2015**.