



Avinashilingam Institute for Home Science and Higher Education for Women

(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)

Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC

Coimbatore - 641 043, Tamil Nadu, India

Consolidated Financial Statement of Accounts

for the FY 2022-23

Registrar (i/c)

**Avinashilingam Institute for Home Science
and Higher Education for Women**

(Deemed to be University)

Estd. u/s 3 of UGC Act 1956)

Coimbatore - 641 043, Tamil Nadu, India



*Accamma & CO, Chartered Accountants,
No.65 /7-D, 5th Street, Kamaraj Nagar,
Avarampalayam, Coimbatore. 641006
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AUDIT REPORT ON STATEMENT OF ACCOUNTS OF AVINASHILINGAM INSTITUTE FOR HOME SCIENCE AND HIGHER EDUCATION FOR WOMEN, COIMBATORE.

1. We have audited the attached Balance Sheet of M/s. Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore as on 31.03.2023 and the Income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the Management of M/s. Avinashilingam Institute for Home Science and Higher Education for Women. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit, we report that:

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- II. We observed and report that:

- a) Financial statements are prepared on the new format prescribed by Ministry of Education and approved by C&AG of India.




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- b) Fixed asset register is being maintained.
- c) During the year ending 31.03.2023, Depreciation has been calculated on Straight Line Method based on the instructions of Ministry of Education.
- d) No provision for Retirement Benefits has been made during the year as the UGC releases funds only on the basis of actual payment made.
- e) There are no statutory liabilities pending, as confirmed by the Management.
- f) Provision for taxation is not made as the Institute enjoys exemption u/s 10 (23C) (iiiab) of the Income Tax Act.

Subject to our observation to the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated in para 3(II) above give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far it relates to the Balance Sheet, of the State of affairs of M/s. Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore, as at 31.03.2023 and
- b. In so far as it relates to Income and Expenditure account of the surplus for the year ended on that date.

Place: Coimbatore

Date: 12-06-2023

Srinivas
Registrar (i/c)

**Avinashilingam Institute for Home Science
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(Deemed to be University)
Estd. u/s 3 of UGC Act 1956
Coimbatore - 641 043, Tamil Nadu, India**

**For ACCAMMA & CO
CHARTERED ACCOUNTANTS
Firm Reg No: 010155S**

Sivakumar .V
Membership No: 215453
Partner



SCHEDULE 13 -OTHER INCOME-DESIGNATED

Particulars	HBA	Avi. Free Working Lunch	Alumni Fee account	Research & Consultancy	Gen. Exam Fund	Students Deposit Account	Students Fund Account	Deposits & Advances	Online a/c	2022-23	2021-22
Income from Land and Buildings											
Rent From Guest House											
Sale of Old Papers & Waste								1,68,735		1,68,735	
Rent From other Premises											
Income from consultancy projects											
Sale of Institute Publications				1,50,000						1,50,000	
Sale of tender forms											
Income from Holding Events:											
Gross Receipts from Annual Function, Sports Carnival											
Less Direct Expenditure incurred on the Event											
Gross Receipts from Fees											
Less Direct Expenditure incurred on the Fetes											
Gross Receipts for Educational Tours											
Less Direct Expenditure incurred on Tours											
Contribution - Avi. Free Working Lunch Scheme		10,89,157									
Constitutional charges										10,89,157	
Grant from Tamilnadu Government				9,59,831						9,59,831	10,82,440
Trust Contribution											
Alumni fee receipts			17,78,401							17,78,401	
Service charges received											
Other receipts									29,097	29,097	2,01,017
Electricity & Water Charges Recovered											
Miscellaneous Income				9,621							
Total		10,89,157	17,78,401	11,19,452			54	1,78,274	2,437	1,90,386	2,02,130
							54	3,47,009	31,534	43,65,607	25,39,196

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SCHEDULE 11 - INCOME FROM INVESTMENTS

S.No	Particulars	Non Plan	Corpus Fund	General Fund	Endowment	Designated Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
1	Interest on Term Deposits											
2	Others (Specify)		15,37,183	4,95,199	27,50,261	20,61,059			54,14,390	2,14,18,722	3,36,76,814	2,87,39,57
	Total		15,37,183	4,95,199	27,50,261	20,61,059			54,14,390	2,14,18,722	3,36,76,814	2,87,39,57

SCHEDULE 12 - INTEREST EARNED

S.No	Particulars	Non Plan	Corpus Fund	General Fund	Endowment	Designated Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
1	on Savings Bank Accounts with Sche.Banks	23,31,424	35,009	1,23,931		27,66,541			16,00,169	33,79,122	1,02,36,196	1,06,13,422
	Total	23,31,424	35,009	1,23,931		27,66,541			16,00,169	33,79,122	1,02,36,196	1,06,13,422


SCHEDULE 13 - OTHER INCOME

S.No	Particulars	Non Plan	Corpus Fund	General Fund	Endowment	Designated Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
	Cost of tender											
	Income from Guest House											
	Electricity & Water Charges Recovered					1,68,735						1,50,000
	Gratuity Amount received											
	Sale of Institute Publications										1,68,735	
	Income - audit recovery interest on Trust contribution	11,969								6,85,714	6,85,714	5,55,612
	Institutional charges											19,68,500
	Miscellaneous Income											
	Profit on sale of fixed assets	1,02,739	5,000			9,59,831			4,14,480	9,975	11,969	5,50,294
	Sale of scrap					1,90,386			96,363		13,84,286	20,00,890
	Contribution- Avi. Free Working Lunch Scheme	77,373								3,24,711	7,19,199	67,49,770
	Interest on IT Refund											3,85,200
	Contribution- from other accounts		2,11,259			10,89,157					2,73,862	3,51,235
	Income from Consultancy Projects											10,89,157
	Sale of old Papers										2,11,259	1,69,390
	Patent Income					1,50,000						
	Service charges received	3,75,000									1,50,000	
	TN Maintenance Grant											2,13,000
	Trust Contribution	85,20,000				29,097					3,75,000	
	Alumni Fee Receipt	10,00,000									29,097	2,64,011
	Water charges collected										85,20,000	85,20,000
	Xerox receipts	42,147				17,78,401			60,00,000		70,00,000	10,00,000
	Total	1,01,74,845	2,16,259			43,65,607			65,10,843	12,94,262	2,25,61,816	2,28,15,776

SCHEDULE 14 - PRIOR PERIOD INCOME

S.No	Particulars	Non Plan	Corpus Fund	General Fund	Endowment	Designated Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
	Total											




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AVINASHILINGAM INSTITUTE FOR HOME SCIENCE AND HIGHER EDUCATION FOR WOMEN
COIMBATORE -641043, TAMILNADU
CONSOLIDATED BALANCE SHEET AS AT 31.03.2023

Particulars	Sch.	Non-Plan	Corpus Fund	General Fund	Endowment	Devg. Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
SOURCES OF FUNDS												
Corpus / Capital Fund	1	15,89,26,271									15,89,26,271	16,85,92,890
Designated/Earmarked Funds	2		3,44,07,009	10,36,67,445	3,60,71,962	12,87,14,967			36,56,11,999	73,40,33,618	1,39,94,96,899	1,30,97,30,194
Current Liabilities & Provisions	3	19,47,39,461	-	4,000	7,20,160	8,67,23,628	5,86,32,207	8,76,627	4,08,02,624	1,98,25,843	40,23,24,330	49,24,04,655
TOTAL		35,36,65,722	3,44,07,009	10,36,61,445	3,67,92,112	21,24,38,595	5,86,32,207	8,76,627	40,64,14,623	75,38,59,361	1,96,07,47,800	1,97,07,27,739
APPLICATION OF FUNDS												
Fixed Assets:	4											
•Tangible Assets		14,44,00,824		3,08,84,850			2,68,41,931		22,77,88,401	24,11,07,460	67,09,63,466	63,94,19,647
•Intangible Assets		64,70,005					18,81,665			25,06,974	1,05,58,534	1,11,66,078
•Capital Work-In-Progress												
Investments From Earmarked/ Endowment Funds												
•Long Term												
•Short term	5		2,47,83,073	2,85,12,020	3,41,00,795	7,66,56,644	32,69,299		10,47,22,171	41,43,93,181	68,64,37,183	46,75,60,108
Investments - Others	6											
Current Assets	7	7,63,58,530	2,51,603	13,58,869	21,30,395	4,36,01,808	1,86,27,823	8,76,627	4,61,83,681	1,38,90,684	20,22,76,623	53,16,42,042
Loans, Advances & Deposits	8	12,64,39,363	93,72,333	4,29,35,706	5,60,919	9,21,80,143	83,11,899		2,87,60,370	8,19,61,062	39,05,11,494	32,10,50,864
TOTAL		35,36,65,722	3,44,07,009	10,36,61,445	3,67,92,112	21,24,38,595	5,86,32,207	8,76,627	40,64,14,623	75,38,59,361	1,96,07,47,800	1,97,07,27,739

Place: Coimbatore
Date: 12.06.2023

AS PER MY REPORT OF EVEN DATE ATTACHED


Finance Officer
Avinashilingam Institute for Home Science
and Higher Education for Women
(University Estd. u/s 3 of UGC Act 1956)
Coimbatore - 641 043


Registrar

Registrar
Avinashilingam Institute for Home Science
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Accamma & Co,
Chartered Accountant

For ACCAMMA & CO
CHARTERED ACCOUNTANTS
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Sivakumar .V
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