



**Avinashilingam Institute for Home Science and Higher Education for Women**  
(Deemed to be University Estd. u/s 3 of UGC Act 1956, Category A by MHRD)  
Re-accredited with A++ Grade by NAAC. CGPA 3.65/4, Category I by UGC  
Coimbatore - 641 043, Tamil Nadu, India

# **Consolidated Financial Statement of Accounts**

## **for the FY 2022-23**

**Registrar (i/c)**

**Avinashilingam Institute for Home Science  
and Higher Education for Women**  
(Deemed to be University)  
Estd. u/s 3 of UGC Act 1956)  
Coimbatore - 641 043, Tamil Nadu, India



*Accamma & CO, Chartered Accountants,  
No.65 /7-D, 5th Street, Kamaraj Nagar,  
Avarampalayam, Coimbatore. 641006  
Ph.: 0422-3500229, 3500230  
Mobile: 8903322952 [accamma2003@gmail.com](mailto:accamma2003@gmail.com)*

**AUDIT REPORT ON STATEMENT OF ACCOUNTS OF AVINASHILINGAM INSTITUTE FOR HOME SCIENCE AND HIGHER EDUCATION FOR WOMEN, COIMBATORE.**

1. We have audited the attached Balance Sheet of M/s. Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore as on 31.03.2023 and the Income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the Management of M/s. Avinashilingam Institute for Home Science and Higher Education for Women. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit, we report that:

I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

II. We observed and report that:

- a) Financial statements are prepared on the new format prescribed by Ministry of Education and approved by C&AG of India.



  
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- b) Fixed asset register is being maintained.
- c) During the year ending 31.03.2023, Depreciation has been calculated on Straight Line Method based on the instructions of Ministry of Education.
- d) No provision for Retirement Benefits has been made during the year as the UGC releases funds only on the basis of actual payment made.
- e) There are no statutory liabilities pending, as confirmed by the Management.
- f) Provision for taxation is not made as the Institute enjoys exemption u/s 10 (23C) (iiiab) of the Income Tax Act.

Subject to our observation to the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated in para 3(II) above give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far it relates to the Balance Sheet, of the State of affairs of M/s. Avinashilingam Institute for Home Science and Higher Education for Women, Coimbatore, as at 31.03.2023 and
- b. In so far as it relates to Income and Expenditure account of the surplus for the year ended on that date.

Place: Coimbatore

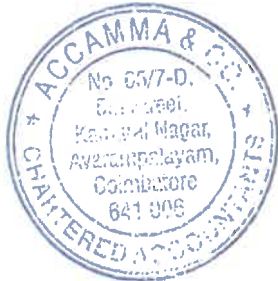
Date: 12-06-2023

*[Signature]*  
**Registrar (i/c)**

**Avinashilingam Institute for Home Science  
and Higher Education for Women  
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Coimbatore - 641 043, Tamil Nadu, India**

**For ACCAMMA & CO  
CHARTERED ACCOUNTANTS  
Firm Reg No: 010155S**

*[Signature]*  
**Sivakumar .V  
Membership No: 215453  
Partner.**



**AVINASHILINGAM INSTITUTE FOR HOME SCIENCE AND HIGHER EDUCATION FOR WOMEN**  
**COIMBATORE - 641043, TAMILNADU**  
**CONSOLIDATED BALANCE SHEET AS AT 31.03.2023**

Particulars	Sch.	Non-Plan	Corpus Fund	General Fund	Endowment	Dealg. Fund	Projects	Scholarship	Self Finance	Engineering	2022-23	2021-22
<b>SOURCES OF FUNDS</b>												
Corpus / Capital Fund	1	15,89,26,271									15,89,26,271	16,88,92,890
Designated/Earmarked Funds	2		3,44,07,009	10,36,87,445	3,60,71,962	12,87,14,967		36,86,11,999	72,40,33,518		1,39,94,96,899	1,30,97,30,194
Current Liabilities & Provisions	3	19,47,39,451		4,000	7,20,150	8,87,33,628	8,86,32,207	8,76,527	4,08,02,824	1,98,28,849	40,23,24,330	49,24,04,655
<b>TOTAL</b>		<b>25,36,65,722</b>	<b>3,44,07,009</b>	<b>10,36,61,445</b>	<b>3,67,92,112</b>	<b>21,24,38,895</b>	<b>8,86,32,207</b>	<b>8,76,527</b>	<b>40,64,14,823</b>	<b>78,38,59,361</b>	<b>1,96,07,47,500</b>	<b>1,97,07,27,739</b>
<b>APPLICATION OF FUNDS</b>												
Fixed Assets:	4											
-Tangible Assets		14,44,00,824		3,08,84,850			2,68,41,931		22,77,88,401	24,11,07,460	67,09,63,466	63,94,19,647
-Intangible Assets		64,70,005					18,81,558			28,06,974	1,05,58,534	1,11,68,078
-Capital Work-In-Progress												
Investments From Earmarked/ Endowment Funds												
-Long Term												
-Short term	5		2,47,83,073	2,85,12,020	3,41,00,798	7,66,56,644	32,69,299		10,47,22,171	41,43,93,181	68,64,37,183	46,75,50,108
Investments - Others	6											
Current Assets	7	7,63,68,530	2,81,503	13,88,869	21,30,398	4,36,01,808	1,86,27,822	8,76,527	4,51,83,681	1,38,90,684	20,22,76,823	53,18,42,042
Loans, Advances & Deposits	8	12,64,39,363	93,72,333	4,29,35,706	5,80,919	9,21,80,143	83,11,599		2,87,50,370	8,19,61,062	39,05,11,494	32,10,50,864
<b>TOTAL</b>		<b>25,36,65,722</b>	<b>3,44,07,009</b>	<b>10,36,61,445</b>	<b>3,67,92,112</b>	<b>21,24,38,895</b>	<b>8,86,32,207</b>	<b>8,76,527</b>	<b>40,64,14,823</b>	<b>78,38,59,361</b>	<b>1,96,07,47,500</b>	<b>1,97,07,27,739</b>

Place: Coimbatore  
Date: 12.06.2023

AS PER MY REPORT OF EVEN DATE ATTACHED

  
**Finance Officer**  
**Finance Officer**  
 Avinashilingam Institute for Home Science  
 and Higher Education for Women  
 (University Estd. u/s 3 of UGC Act 1956)  
 Coimbatore - 641 043

  
**Registrar**  
**Registrar**  
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 Coimbatore - 641 043.

  
**Accamma & Co,**  
**Chartered Accountant**

**For ACCAMMA & CO.**  
**CHARTERED ACCOUNTANTS**  
 Firm Reg No: 0101555

  
**Sivakumar .V**  
 Membership No: 215453  
 Partner

  
**Registrar (i/c)**  
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 Coimbatore - 641 043, Tamil Nadu, India



**AVINASHILINGAM INSTITUTE FOR HOME SCIENCE AND HIGHER EDUCATION FOR WOMEN  
COIMBATORE -641043. TAMILNADU  
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	Sch.	Non-Plan	Corpus Fund	General Fund	Endowment	Desig. Fund	Self Finance	Engineering	2022-23	2021-22
<b>INCOME</b>										
Academic Receipts	9	6,46,60,448	-	-	-	8,24,79,864	13,29,39,440	4,52,08,478	32,82,88,230	27,99,77,712
Grants / Subsidies	10	68,30,57,962	-	-	-	-	-	-	68,30,57,962	73,46,92,055
Income from Investments	11	-	15,37,183	4,95,199	27,50,261	20,61,059	54,14,390	2,14,18,722	3,36,76,814	2,87,39,575
Interest Earned	12	23,31,424	35,009	1,23,931	-	27,66,541	16,00,169	33,79,122	1,02,36,196	1,06,13,422
Other Income	13	1,01,74,848	2,16,259	-	-	43,65,607	65,10,843	12,94,262	2,25,61,816	2,28,15,776
Prior Period Income	14	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>76,02,24,679</b>	<b>17,88,451</b>	<b>6,19,130</b>	<b>27,50,261</b>	<b>9,16,73,071</b>	<b>14,64,64,842</b>	<b>7,13,00,584</b>	<b>1,07,48,21,017</b>	<b>1,07,68,38,540</b>
<b>EXPENDITURE</b>										
Staff Payments & Benefits (Establishment expenses)	15	68,30,57,962	-	-	-	3,24,61,042	3,59,36,805	4,30,13,464	79,44,69,273	82,94,42,052
Academic Expenses	16	2,40,24,450	-	-	20,22,759	57,46,232	1,21,24,551	29,00,949	4,68,18,941	2,59,42,125
Administrative and General Expenses	17	2,12,38,374	-	-	-	6,24,341	96,93,158	78,13,377	3,93,69,250	3,90,44,413
Transportation Expenses	18	6,84,189	-	-	-	-	94,871	17,501	7,66,561	2,37,165
Repairs & Maintenance	19	1,74,27,984	-	7,63,211	-	7,43,490	97,91,639	1,49,93,971	4,37,20,295	5,83,42,403
Finance Costs	20	10,287	-	-	-	5,370	12,179	-	30,836	2,979
Depreciation	4	2,34,78,052	-	9,69,759	-	-	74,46,055	1,53,87,723	4,72,81,589	6,87,76,209
Other Expenses	21	-	-	-	-	7,08,353	10,68,483	-	17,73,836	4,05,123
Prior Period Expenses	22	-	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>76,98,91,298</b>	<b>-</b>	<b>17,32,970</b>	<b>20,22,759</b>	<b>4,02,91,828</b>	<b>7,61,64,741</b>	<b>8,41,26,985</b>	<b>97,42,30,581</b>	<b>1,02,21,93,469</b>
<b>Balance being excess of income over Expenditure</b>		<b>(96,66,619)</b>	<b>17,88,451</b>	<b>(11,13,840)</b>	<b>7,27,502</b>	<b>5,13,81,243</b>	<b>7,03,00,101</b>	<b>(1,28,26,401)</b>	<b>10,05,90,436</b>	<b>5,46,45,071</b>
Transfer from Designated fund		-	73,92,772	4,18,92,371	-	(4,92,85,143)	-	-	-	-
<b>Balance being Surplus / (Deficit) carried to Capital Fund</b>		<b>(96,66,619)</b>	<b>91,81,223</b>	<b>4,07,78,531</b>	<b>7,27,502</b>	<b>20,96,100</b>	<b>7,03,00,101</b>	<b>(1,28,26,401)</b>	<b>10,05,90,436</b>	<b>5,46,45,071</b>

Place: Coimbatore  
Date: 12.06.2023

*[Signature]*  
Finance Officer  
Avinashilingam Institute for Home Science  
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CHARTERED ACCOUNTANTS  
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Sivakumar .V  
Partner

S.No.	Name of the Endowment	Opening Balances		Additions during the year 2022-2023		Total		Expenditure on the object during the year 2022-2023	Closing Balance 31.03.2023		Total
		Endowment	Accumulated interest	Endowment	Interest	Endowment	Accu. Interest		Endowment	Accu. Interest	
1	2	3	4	5	6	7	8	9	10	11	12(10+11)
92	Dr.P.Ambigadevi -Economically Week Student Scholarship	30,000	0		2,416	30,000	2,416	2,416	30,000	0	30,000
93	R.Annapoorani	30,000	0		2,416	30,000	2,416	2,416	30,000	0	30,000
94	S.Radhadvi - Differently Abled & Special Student	50,000	3,817		4,334	50,000	8,151	5,762	50,000	2,389	52,389
95	Dr.Rajammal P.Devadas -Chair Trust	15,00,000	2,08,150		1,37,567	15,00,000	3,45,717	12,872	15,00,000	3,32,845	18,32,845
96	Dr.T.S.Avainashilingam Chair Trust	15,00,000	1,94,288		1,36,451	15,00,000	3,30,739	3,500	15,00,000	3,27,239	18,27,239
97	Sri.T.S.Dhandapani Chettiar Chair Trust	10,00,000	70,729		86,232	10,00,000	1,56,961	8,760	10,00,000	1,48,201	11,48,201
98	IT HUs	3,00,000	55,039	3,00,000	28,593	6,00,000	83,632	5,762	6,00,000	77,870	6,77,870
99	V.Saradha Ramadas	1,00,000	8,089		8,705	1,00,000	16,794	5,762	1,00,000	11,032	1,11,032
100	100.Bhagavathi Devi Mundra -Scholarship	1,50,000	12,133		13,058	1,50,000	25,191	5,762	1,50,000	19,429	1,69,429
101	102. S.R.Sangeeth Raaj Spo by Pankajam -Medal	26,250	794		2,178	26,250	2,972	954	26,250	2,018	28,268
102	103.S.R.Sangeeth Raaj by Pankajam -Scholarship	1,05,000	8,493		9,140	1,05,000	17,633	5,762	1,05,000	11,871	1,16,871
103	104.Gurukadaksham Trust Scholarship	1,83,290	17,713	4,03,600	52,480	5,86,890	70,193	4,24,987	2,32,096	0	2,32,096
104	Dr.P.R.Padma Memorial Endowment Fund	6,31,002	20,637	1,00,000	16,188	7,31,002	36,825	0	7,31,002	36,825	7,67,827
105	Dr.Parvathy Easwaran	50,000	-45,933		328	50,000	-45,605		50,000	-45,605	4,395
106	K.Ubaidullah Endowment Scholarship	1,00,000	8,089		8,705	1,00,000	16,794	5,762	1,00,000	11,032	1,11,032
107	Shri Lalithambiga Trust	10,00,000	-		80,536	10,00,000	80,536		10,00,000	80,536	10,80,536
108	P.N.Palayam			2,00,000	-	2,00,000	0		2,00,000	0	2,00,000
109	Sri K.Ravikumar - Medal - A.Pankajam			26,250	-	26,250	0		26,250	0	26,250
	<b>GRAND TOTAL</b>	<b>3,09,08,505</b>	<b>32,41,106</b>	<b>11,94,850</b>	<b>27,50,261</b>	<b>3,21,03,355</b>	<b>59,91,367</b>	<b>20,22,759</b>	<b>3,17,48,561</b>	<b>43,23,401</b>	<b>3,60,71,962</b>

Balance sheet for Endowment Fund Account as on 31.03.2023			
Liabilities	Rs.	Assets	Rs.
Op.Balance	3,41,49,610	Investment	3,41,00,795
Addition for the fund	11,94,850	Bank Account	21,30,398
Interest earned	27,50,261	TDS Receivable	1,49,264
Payable Expenditure	7,20,150	Accrued Interest	4,11,655
Less: Expenses	20,22,759		
<b>Total</b>	<b>3,67,92,112</b>	<b>Total</b>	<b>3,67,92,112</b>

  
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